

Seminar Participation Application

Subject: "New International Standards and further developments in Internal Auditing"

Date: Friday, 17 November 2017

Time: 08:00 to 17:00

Venue: Classic Hotel, Nicosia, Tel: 22 664006

Language: English

CPE Points (Continuous Professional Education): 8 CPEs

Instructor: Mr. Onisiforos A. Onisiforou (BA, MBA, FCA, CIA, CCSA, CGAP, CFSA, CRMA)

Participation Declaration:

Full Name

Member No.

Company/Organization

Address

Telephone No.

Mobile Telephone No.

Fax No.

E-mail

Tuition Fees* Please tick ✓ in the right box:

Fees per participant (member):	€145 + VAT = €172,55 (until 10/11/2017)	<input type="checkbox"/>
Fees per participant (non-member):	€175 + VAT = €208,25 (until 10/11/2017)	<input type="checkbox"/>

Fees per participant (member):	€215 + VAT = €255,85 (from 11/11/2017)	<input type="checkbox"/>
Fees per participant (non-member):	€245 + VAT = €291,55 (from 11/11/2017)	<input type="checkbox"/>

Payment of the tuition fees may be effected on the seminar day by cheque issued to the «**Cyprus Institute of Internal Auditors**». Simultaneously, corresponding invoices / receipts will be issued by the Institute.

Participants who wish to earn the **early bird** discounted participation fees, must arrange payment of the fees to be made the latest by Friday 10 November 2017 through deposit in the Institute Account Number 2008467-3 at the Periferiaki Coop Nicosia.

Participants are requested to complete the present application form and send to the Institute either by fax **22 68 08 69** or by email **contact@iiacyprus.org.cy**.

*Discount of 10% on the total payable amount will be granted in cases where 3 or more persons in the same company (or group of companies) or organization participate in this seminar.

Analytical Seminar Programme

Telephone: +357 22 68 08 68, Fax: +357 22 68 08 69

Email: contact@iiacyprus.org.cy

Website: www.iiacyprus.org.cy

Postal Address: IIA Cyprus, PO Box 26826, 1648 Nicosia, Cyprus

08:00 - 08:30	<i>Registration, coffee</i>
08:30 - 10:45	<p><u>PART 1: INTRODUCTION</u></p> <ul style="list-style-type: none"> • Internal Auditing • Corporate Governance • Risk Management • Internal Control <p><u>PART 2: UP TO DATE IPPF</u></p> <ul style="list-style-type: none"> • What is IPPF and Changes in IPPF • IIA's Competency Framework • Mission of Internal Auditing • Core Principles • Implementation and Supplementary Guidance
10:45 - 11:00	<i>Networking Break, coffee and snacks</i>
11:00 - 13:00	<p><u>PART 3: STANDARDS: THE BASICS</u></p> <ul style="list-style-type: none"> • Purpose and Main Categories • Ongoing process of change • External monitoring • Application in Cyprus <p><u>PART 4: STANDARDS: THE CHANGES (1 of 2)</u></p> <ul style="list-style-type: none"> • Summary of changes • New Standard 1112 • The 3 Lines of Defense Model • IA & 2nd Line of Defense Responsibilities • New Standard 1130.A3
13:00 - 14:00	<i>Lunch, buffet at hotel</i>
14:00 - 15:30	<p><u>PART 5: STANDARDS: THE CHANGES (2 of 2)</u></p> <ul style="list-style-type: none"> • Organizational independence and Proficiency • Quality Assurance and Improvement Program (QAIP) • External Assessments and Reporting on the QAIP • Managing the Internal Audit Activity • Planning and Coordination • Reporting to Senior Management and the Board • Nature of Work • Governance • Engagement Planning, Objectives and Resource Allocation • Documenting Information • Criteria for Communicating • Overall Opinions • Glossary
15:30 - 15:45	<i>Networking Break, coffee and snacks</i>



The Institute of
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15:45 – 17:00	<p><u>PART 6: FURTHER DEVELOPMENTS IN INTERNAL AUDITING</u></p> <ul style="list-style-type: none">• Suggestions from IIA's leadership• State of our profession• Leading Practices (e.g. Data Analytics, Assurance Mapping, Organisational Culture and Auditing, Cyber Security)• Global Internal Audit Surveys• Predictions for changes in internal auditing• Key Remarks <p><u>PART 7: CONCLUSION</u></p> <ul style="list-style-type: none">• Take home messages• Questions and answers
17:00	<i>End of Seminar</i>

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Overview and aim of course

Internal Auditing is a global and dynamic profession which evolves continuously. Internal Auditors have an exciting and, at the same time, a very challenging role to play in today's complex business environment. In order to excel and be able to deliver value added services to their organisations, Internal Auditors must continuously update their knowledge and skills.

This course aims at giving Internal Auditors and related business professionals, a holistic overview of the current principles and leading practices of Internal Auditing. Emphasis will be placed on the explanation and critical analysis of all the changes in the *IIA Standards*, effective as of 1 January 2017.

Objectives of the course

The objectives of this course include the following:

- To examine all the latest changes in the *IIA Standards* which became effective as of 1.1.2017.
- To critically analyse the latest changes in the *IIA Standards* and assess their strategic and operational impact on the services provided by Internal Auditors.
- To understand the three main business processes relating to internal auditing, namely corporate governance, risk management and internal control processes, and how these interrelate.
- To obtain a holistic overview of the up-to-date global theories and principles of internal auditing and to discuss the opportunities, expectations, challenges and future trends of internal auditing.
- To learn about the latest leading Internal Audit practices, in line with the complex and changing global business environment.

Target Audience

The course is targeted primarily to Chief Audit Executives, internal audit officers, new or experienced audit practitioners, both from the private and the public sector. It is also of interest to external auditors, business consultants, managers, risk, compliance and control professionals, as well as members of Audit Committees who wish to gain a holistic overview of the internal audit profession, as well as of the latest internal audit Standards and relevant leading practices.

Methodology and tools

PowerPoint presentation, comprehensive handout material, practical examples, recent professional global studies, flipchart, quiz, video, group exercise, and structured topic discussions.

Short C.V. of Instructor



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Mr. Onisiforos A. Onisiforou, *BA, MBA, FCA, CIA, CCSA, CGAP, CFSA, CRMA*, has over 25 years of experience in private, public and semi-public organizations, in the fields of treasury, financial control, business advisory, external and internal auditing, in Cyprus and abroad. He qualified as a Chartered Accountant (ICAEW) whilst working for one of the largest international auditing firms (big 4) in the U.K.

He is a founding member of IIA Cyprus and served as its elected President for two consecutive terms (2008-2012). He served as Vice President of the Institute, as Chairman and Vice-Chairman of its Institutions, Standards & Ethics Sub-Committee, as Chairman of its Education Sub-Committee, and as a member of the Promotion of the Professional Title CIA Sub-Committee.

Onisiforos is also a member of the Institute of Certified Public Accountants of Cyprus (ICPAC). Under this capacity, he had served the profession through participation in a number of Committees (Chairman of the European Union Committee, Secretary of the Public Sector Committee, member of the Accounting and Audit Standards Committee, and member of the Public Relations Committee).

He has held numerous leadership positions in local and pan-European committees. He has participated in numerous training courses, seminars and conferences in Cyprus and abroad, and in world famous universities and management schools in the USA and Europe, as well as in the European Commission in Brussels.

Finally, Onisiforos has delivered numerous speeches and presentations in conferences in Cyprus and in many other countries abroad in the areas of his expertise. He has been certified as an instructor by the Cyprus Human Resources Development Authority.