

Seminar Participation Application

Subject: «Objectively evaluating the risks of the company's own corporate governance»

Date: Tuesday, 24 October 2017

Time: 08:00 to 17:00

Venue: Europa Hotel, Nicosia, Tel: 22 692692

Language: English

CPE Points (Continuous Professional Education): 8 CPEs

Instructor: Mr. Alexis Kyprianou

Participation Declaration:

Full Name

Member No.

Company/Organization

Address

Telephone No.

Mobile Telephone No.

Fax No.

E-mail

Tuition Fees* Please tick in the right box:

Fees per participant (member):	€145 + VAT = €172,55 (until 18/10/2017)	<input type="checkbox"/>
Fees per participant (non-member):	€175 + VAT = €208,25 (until 18/10/2017)	<input type="checkbox"/>

Fees per participant (member):	€215 + VAT = €255,85 (from 19/10/2017)	<input type="checkbox"/>
Fees per participant (non-member):	€245 + VAT = €291,55 (from 19/10/2017)	<input type="checkbox"/>

Payment of the tuition fees may be effected on the seminar day by cheque issued to the «**Cyprus Institute of Internal Auditors**». Simultaneously, corresponding invoices / receipts will be issued by the Institute.

Participants who wish to earn the **early bird** discounted participation fees, must arrange payment of the fees to be made the latest by the **18 October 2017** through deposit in the Institute Account Number 2008467-3 at the Periferiaki Coop Nicosia, or otherwise.

Participants are requested to complete the present application form and send to the Institute either by fax **22 68 08 69** or by email contact@iacyprus.org.cy.

*Discount of 10% on the total payable amount will be granted in cases where 3 or more persons from the same company (or group of companies) participate in this seminar.

Analytical Seminar Programme

08.00	Registration
08.30	Introduction & presentation of the trainer
08.40	Corporate Governance <ul style="list-style-type: none">▪ The players in Corporate Governance▪ The relationship between the parties▪ Attitudes to risk of the different players and where it goes wrong
10.30	Coffee break
10.50	Owner-managed businesses: the governance risks <ul style="list-style-type: none">▪ The profile of the typical Cypriot company▪ Effective oversight issues▪ Objectivity issues▪ Disconnection of the Board from strategy and risk▪ Ownership issues polluting the governance▪ Continuity of private companies▪ Ownership attitude to risk for private companies
12.30	Lunch
13.30	Governance risks in groups and subsidiaries <ul style="list-style-type: none">▪ Objectivity risks▪ Independence: mitigates risk or not?▪ The CEO of a subsidiary: the risks that come with internal appointments.▪ Executive remuneration of subsidiaries: the risks of not getting it right▪ Composition of the Board risks▪ Time and commitment risks
14.45	Coffee break
15.00	Governance issues in government organisations <ul style="list-style-type: none">▪ The differences compared to profit-making organisations and the impact on governance▪ How the composition of the Board can be a huge risk for governance itself▪ Honorary role vs engagement: availability of directors▪ The challenge for internal audit to initiate change
16.30	Debrief & questions
17.00	End of seminar

"Objectively evaluating the risks of the company's own corporate governance"

Overview and aim of course

Corporate governance is the fastest developing area of regulation, driven by public and political pressure to prevent a repeat of damaging mistakes or misjudgements that have hit many companies in the last few years.

Building on the IIA conference in May 2017, this programme will go into more detail about how Internal Audit is a key player in identifying and evaluating the risks of inadequate corporate governance. It will specifically treat companies and government organisations separately, identifying the key components of corporate governance and the key relations between each of the parties involved: shareholders, the Board of Directors, the management, Internal Audit, the government (for government organisations or state-owned companies). The day will delve deeper into these relations and identify how weaknesses from the way governance structures are established can cause risk to the company or organisation itself.

The role that Internal Audit can play in identifying and stimulate change to reduce risk will be discussed. This will include a realistic discussion about the challenges for Internal Audit to take this role, and the ways in which Internal Audit can communicate what they observe.

Objectives of the course

- To identify the roles and responsibilities of each key player in a corporate governance system.
- Identify how important internal audit is to the equilibrium of the players.
- To identify the principal risks from governance structures in owner-managed companies, in groups with subsidiaries and in government organizations.
- Identify what Internal Audit can advise about such risks and getting around the challenges of being able to do this.

Target Audience

The course is targeted primarily to Boards of Directors, especially Audit Committee members, Senior and Middle management, as well as new and/or experienced Internal Auditors. It is also addressed to government officers whose duties involve Risk Management, control procedures, and the whole governance system in general.

Methodology and tools

PowerPoint presentation, comprehensive handout material, practical examples, individual topic discussions, exchange of ideas, suggestions and practical experience.

Short C.V. of Instructor

Mr. Alexis Kyprianou

Alexis is an expert in corporate governance, establishing himself since 2010 as a trainer and advisor to large corporations across Europe.

He is a certified board director and has held numerous board directorships through his 25 year career in companies of all sizes, from start-ups in the internet services sector to an energy company with over €1 billion of revenues, and also in non-profit organisations. His mandates have been held for companies in several countries, including the USA, the UK, and France. He has been a Chairman of the Audit Committee for a multi-national European company, dealing with internal and external auditors.

Alexis trains Board Directors on the certification and directors' professional training programmes of several national institutes for board directors, including IFA in France, Guberna in Belgium and ILA in Luxembourg. He also lectures or gives workshops in corporate governance subjects at various business and management schools across Europe, including CIIM and EIMF.

Alexis has also held a number of management positions in British Telecom, Vivendi, and Danone across Europe, including a significant CFO role.

Alexis also has 7 years' experience as an auditor himself and is a firm believer in a bigger role that Internal Audit should play in Corporate Governance.